APPENDIX A - Medium Term Financial Strategy Budget brought forward	2016/17 £000 282,927	2016/17 Revised £000 282,927	2017/18 £000 283,451	2018/19 £000 271,349	2019/20 £000 259,879						
						Statutory/cost drivers					
						Inflation (pay)	1,097	1,097	1,108	1,119	1,130
Inflation (non-pay)	3,309	3,309	3,376	3,443	3,512						
Capital financing costs	0	0	1,000	1,000	2,500						
Public Health	4,209	<u>3,720</u>	(438)	(881)	(837)						
Statutory/cost drivers sub-total	8,615	8,126	5,046	4,681	6,305						
Contingency - general risks	(2,380)	(958)	(1,660)	(723)	3,843						
Homelessness	500	500									
North London Waste Authority (NLWA) levy	1,366	1,366	937	758	1,035						
Proposed Pressures	3,972	3,972	2,287	3,616	3,936						
Social Care Precept	2,571	2,571	3,092								
Concessionary Fares	227	227	255	292	346						
Central Expenses sub-total	6,256	7,678	4,911	3,943	9,160						
Balances to/(from) reserves											
Specific reserves contribution 2015/16 NHB	(7,416)	(7,416)									
Specific reserves contribution 2016/17 NHB	10,735	10,735	(10,735)								
Specific reserves contribution 2017/18 NHB			10,548	(10,548)							
Specific reserves contribution 2018/19 NHB				9,897	(9,897)						
Specific reserves contribution 2019/20 NHB					7,583						
Transfer from reserves	955	955									
Reserves sub-total	4,274	4,274	(187)	(651)	(2,314)						
Total expenditure	302,072	303,005	293,220	279,322	273,030						
New Formula grant funding											
Business Rates	35,484	35,484	36,182	37.250	38,440						
Business Rates Business Rates- Top up	35,484 18,265	35,484 18,265	36,182 18,624	37,250 19,173	38,440 19,786						
	35,484 18,265 36,849	35,484 18,265 36,849	36,182 18,624 23,413	37,250 19,173 14,865	38,440 19,786 6,182						
Business Rates- Top up Revenue Support Grant (RSG)	18,265 36,849	18,265 36,849	18,624 23,413	19,173 14,865	19,786 6,182						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total	18,265	18,265	18,624	19,173	19,786						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax	18,265 36,849 90,598	18,265 36,849 90,598	18,624 23,413 78,219	19,173 14,865 71,288	19,786 6,182 64,408						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax (CT)	18,265 36,849 90,598 146,884	18,265 36,849 90,598 146,884	18,624 23,413 78,219 146,473	19,173 14,865 71,288 149,409	19,786 6,182 64,408 152,826						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax (CT) Social Care precept 2016-17	18,265 36,849 90,598	18,265 36,849 90,598	18,624 23,413 78,219 146,473 2,571	19,173 14,865 71,288 149,409 2,571	19,786 6,182 64,408 152,826 2,571						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18	18,265 36,849 90,598 146,884 2,571	18,265 36,849 90,598 146,884 2,571	18,624 23,413 78,219 146,473 2,571 3,092	19,173 14,865 71,288 149,409	19,786 6,182 64,408 152,826						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18 Collection Fund contribution (CT)	18,265 36,849 90,598 146,884	18,265 36,849 90,598 146,884	18,624 23,413 78,219 146,473 2,571 3,092 2,000	19,173 14,865 71,288 149,409 2,571	19,786 6,182 64,408 152,826 2,571 3,092						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18	18,265 36,849 90,598 146,884 2,571 3,636	18,265 36,849 90,598 146,884 2,571 3,636	18,624 23,413 78,219 146,473 2,571 3,092	19,173 14,865 71,288 149,409 2,571 3,092	19,786 6,182 64,408 152,826 2,571						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18 Collection Fund contribution (CT) Private Finance Initiative (PFI) credit	18,265 36,849 90,598 146,884 2,571 3,636 2,235	18,265 36,849 90,598 146,884 2,571 3,636 2,235	18,624 23,413 78,219 146,473 2,571 3,092 2,000 2,235	19,173 14,865 71,288 149,409 2,571 3,092 2,235	19,786 6,182 64,408 152,826 2,571 3,092 2,235 2,567						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18 Collection Fund contribution (CT) Private Finance Initiative (PFI) credit Education Servcies Grant	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521	18,624 23,413 78,219 146,473 2,571 3,092 2,000 2,235 3,169	19,173 14,865 71,288 149,409 2,571 3,092 2,235 2,852	19,786 6,182 64,408 152,826 2,571 3,092 2,235 2,567						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18 Collection Fund contribution (CT) Private Finance Initiative (PFI) credit Education Servcies Grant NHB	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307	18,624 23,413 78,219 146,473 2,571 3,092 2,000 2,235 3,169 12,548	19,173 14,865 71,288 149,409 2,571 3,092 2,235 2,852 9,897	19,786 6,182 64,408 152,826 2,571 3,092 2,235 2,567 7,583 1,621						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18 Collection Fund contribution (CT) Private Finance Initiative (PFI) credit Education Servcies Grant NHB Housing and CT Benefit Administration Grant	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223	18,624 23,413 78,219 146,473 2,571 3,092 2,000 2,235 3,169 12,548 2,001	19,173 14,865 71,288 149,409 2,571 3,092 2,235 2,852 9,897 1,801	19,786 6,182 64,408 152,826 2,571 3,092 2,235 2,567 7,583						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18 Collection Fund contribution (CT) Private Finance Initiative (PFI) credit Education Servcies Grant NHB Housing and CT Benefit Administration Grant Public Health	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223 18,054	18,624 23,413 78,219 146,473 2,571 3,092 2,000 2,235 3,169 12,548 2,001 17,616	19,173 14,865 71,288 149,409 2,571 3,092 2,235 2,852 9,897 1,801	19,786 6,182 64,408 152,826 2,571 3,092 2,235 2,567 7,583 1,621						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18 Collection Fund contribution (CT) Private Finance Initiative (PFI) credit Education Servcies Grant NHB Housing and CT Benefit Administration Grant Public Health Transitional grant	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223 18,543	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223 18,054 1,422	18,624 23,413 78,219 146,473 2,571 3,092 2,000 2,235 3,169 12,548 2,001 17,616 1,426	19,173 14,865 71,288 149,409 2,571 3,092 2,235 2,852 9,897 1,801 16,735	19,786 6,182 64,408 152,826 2,571 3,092 2,235 2,567 7,583 1,621 15,898						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18 Collection Fund contribution (CT) Private Finance Initiative (PFI) credit Education Servcies Grant NHB Housing and CT Benefit Administration Grant Public Health Transitional grant	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223 18,543 191,920	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223 18,054 1,422 192,853	18,624 23,413 78,219 146,473 2,571 3,092 2,000 2,235 3,169 12,548 2,001 17,616 1,426 193,130	19,173 14,865 71,288 149,409 2,571 3,092 2,235 2,852 9,897 1,801 16,735 188,592	19,786 6,182 64,408 152,826 2,571 3,092 2,235 2,567 7,583 1,621 15,898 188,393						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18 Collection Fund contribution (CT) Private Finance Initiative (PFI) credit Education Servcies Grant NHB Housing and CT Benefit Administration Grant Public Health Transitional grant Other funding sub-total Total Income from grant and Council Tax Budget Gap before savings & pressures	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223 18,543 191,920 282,518 19,554	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223 18,054 1,422 192,853 283,451 19,554	18,624 23,413 78,219 146,473 2,571 3,092 2,000 2,235 3,169 12,548 2,001 17,616 1,426 193,130 271,349 21,871	19,173 14,865 71,288 149,409 2,571 3,092 2,235 2,852 9,897 1,801 16,735 188,592 188,592 259,879 19,443	19,786 6,182 64,408 2,571 3,092 2,235 2,567 7,583 1,621 15,898 188,393 252,800 20,230						
Business Rates- Top up Revenue Support Grant (RSG) New Formula grant sub-total Council Tax Council Tax Council Tax (CT) Social Care precept 2016-17 Social Care precept 2017-18 Collection Fund contribution (CT) Private Finance Initiative (PFI) credit Education Servcies Grant NHB Housing and CT Benefit Administration Grant Public Health Transitional grant Other funding sub-total Total Income from grant and Council Tax	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223 18,543 191,920 282,518	18,265 36,849 90,598 146,884 2,571 3,636 2,235 3,521 12,307 2,223 18,054 1,422 192,853 283,451	18,624 23,413 78,219 146,473 2,571 3,092 2,000 2,235 3,169 12,548 2,001 17,616 1,426 193,130 271,349	19,173 14,865 71,288 149,409 2,571 3,092 2,235 2,852 9,897 1,801 16,735 188,592 188,592	19,786 6,182 64,408 152,826 2,571 3,092 2,235 2,567 7,583 1,621 15,898 188,393 252,800						